

A DECLARATORY RESOLUTION confirming designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2010 Fairfield Avenue, Fort Wayne, Indiana 46802 (Wayne Furniture Gallery).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Ex S 8 in Lot 1 Nindes 2nd Add S 8 in Lot 1
and Lots 2 thru 4 Nindes 2nd Add.

said property more commonly known as 2010 Fairfield Avenue, Fort Wayne, Indiana 46802.

WHEREAS, said project will create 2 additional permanent jobs for a total additional annual payroll of \$20,000, with the average new annual job salary being \$10,000; and

WHEREAS, the total estimated project cost is \$100,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

WHEREAS, if said resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously designating the
2 above described property an "Economic Revitalization Area" is
3 confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to I.C.
6 6-1.1-12.1, said designation to begin on the effective date of
7 this Resolution and continue for a one (1) year period. Said
8 designation shall terminate at the end of that one (1) year
9 period.

10 SECTION 3. That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to a deduction of the assessed value of real estate.

13 SECTION 4. That, the estimate of the number of individuals
14 that will be employed or whose employment will be retained and the
15 estimate of the annual salaries of those individuals and the
16 estimate of the value of redevelopment or rehabilitation, all
17 contained in Petitioner's Statement of Benefits, are reasonable
18 and are benefits that can be reasonably expected to result from
19 the proposed described redevelopment or rehabilitation.

20 SECTION 5. The current year approximate tax rates for taxing
21 units within the City would be:

22 (a) If the proposed development does not occur, the
23 approximate current year tax rates for this site would
24 be \$7.595561/\$100.

25 (b) If the proposed development does occur and no deduction
26 is granted, the approximate current year tax rate for
27 the site would be \$7.595561/\$100 (the change would be
28 negligible).

29 (c) If the proposed development occurs, and a deduction
30 percentage of fifty percent (50%) is assumed, the
31 approximate current year tax rate for the site would be
32 \$7.595561/\$100 (the change would be negligible).

 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
determined that the deduction from the assessed value of the real

property shall be for a period of 10 years.

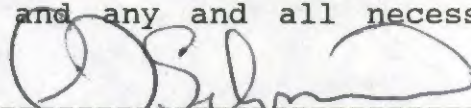
SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council. This report must be submitted to the Allen County Auditor's Office and the Common Council and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:


- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deduction.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Council Member

APPROVED AS TO FORM AND
LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Quinn, seconded by Quinn, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Thursday, the 10th day of September, 1991, at 7:00 o'clock P..M., E.S.

DATED: 8-27-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by Schmidt, and duly adopted, placed on its passage. PASSED lost by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 9-10-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 8-51-91 on the 10th day of September, 1991.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico SEAL
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of September, 1991 at the hour of 4:00 o'clock P..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 16th day of September 1991, at the hour of 12:15 o'clock P..M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Wayne Furniture is requesting a tax abatement in order to do
some improvements to their existing structure.

P-91-02-29

EFFECT OF PASSAGE Will allow for the creation of 2 new jobs. Will improve the
appearance of Fairfield Avenue.

EFFECT OF NON-PASSAGE opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-08-29

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON Finance TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 2010 Fairfield Avenue,
Fort Wayne, Indiana 46802 (Wayne Furniture Gallery)

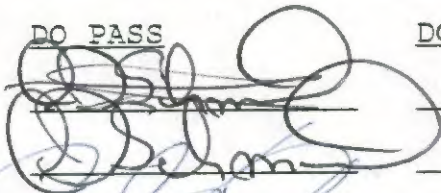
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

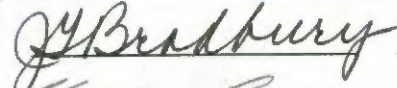
DO NOT PASS

ABSTAIN

NO REC









DATED:

9-10-91

Sandra E. Kennedy
City Clerk

FW Common Council
(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line\$ 8.25Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: August 31, 19 91Title: Cindy Gillenwater Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/e is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matterattached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:8/31/91Subscribed and sworn to before me this 31st day of August, 19 91.Notary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-91-08-28 AND R-91-08-

29)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on August 27, 1991, designating property at 2010 Fairfield Avenue, Fort Wayne, Indiana (Wayne Furniture Gallery) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, September 10, 1991, at 7:00 P.M. Common Council Conference Room 128, 1st Floor, City-County Bldg., One Main Street, Fort Wayne, IN.

If confirmed, said designation shall continue for one

1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

1-31

FW Common Council

(Governmental Unit)

Allen

County, Indiana

To:

The News-Sentinel

P.O. Box 100

Fort Wayne, IN

Dr.

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Allen County)

I personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/ she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time(s), the dates of publication being as follows:

8/31/91Subscribed and sworn to before me this 31st day of August, 19 91

Shelley R. Larue
Notary Public, Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

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8-31